

Theory Questions of BBA (From Unit 1,2 ,3,4 and 5)

1. Explain the following terminologies-
 - i) Balance-Sheet
 - ii) Assets
 - iii) Liabilities
 - iv) Equities
2. Explain the various Accounting Concepts and Conventions.
3. What is written down value method of providing depreciation? How does it differ from Straight line method? Give its advantages and disadvantages.
4. How 'Provision for Bad and Doubtful Debts' and 'Provision for discount on debtors' is shown in the Final Accounts? Explain with imaginary figures.
5. Is Trial Balance a conclusive proof of accuracy of books of account? If not what are errors which remain undetected inspite of its agreement?
6. Differentiate between the following:
 - i) Capital Expenditure and Revenue Expenditure
 - ii) Capital Receipts and Revenue Receipts
7. Explain the following adjustments with journal entries in final accounts:
 - i) Outstanding Expenses
 - ii) Prepaid Expenses
 - iii) Accrued Income
 - iv) Unearned Income
 - v) Closing Stock

8. What do you mean by Bank Reconciliation Statement?
Give Detailed reasons for the difference between the balances of Cash Book and Pass Book
9. What do you understand by Income & Expenditure Account? How is it different from Receipts and Payments Account?
10. Write Short Notes on:
 - i) Gross Profit Ratio
 - ii) Indemnity Period
 - iii) Claim for increased cost of working
 - iv) Adjusted standard sales
 - v) Interruption period
 - vi) Average Claim
11. Write the difference between equity shares and preference shares? Describe each of the different kinds of equity shares.
12. What is meant by Forfeiture of shares? Explain the accounting treatment of forfeiture of shares and their re-issue?
13. Explain the different kinds of Debentures.
14. What is Capital Redemption Reserve? How and Why it is created? For what purpose it can be utilized? How this account is disclosed in Balance Sheet.
15. State the various methods of redemption of debentures. Explain these methods with suitable examples by giving journal entries in respect of them.

16. What is Managerial Remuneration? Discuss the provisions of Companies Act 2013 regarding managerial remuneration.
17. What are Bonus Shares? In what circumstances is the issue of bonus shares justified? What accounting entries are passed if bonus shares are paid (i) out of current profit, (ii) out of past profits or reserves and (iii) partly out of current profits and partly out of past profits?