

## **BBA PART 1**

### **PAPER III – LEGAL ASPECTS OF INDIAN BUSINESS.**

#### SHORT ANSWER QUESTIONS :

- Q.1 Define contract.
- Q.2 What do you mean by minor.
- Q.3 Write any 3 essentials of valid contract.
- Q.4 what is free consent.
- Q.5 Write any 2 points of difference between indemnity and guarantee.
- Q.6 What do you mean by Agency by Ratification.
- Q.7 Give any four differences between Sale and Agreement to Sell.
- Q.8 What are the liabilities of Minor admitted in Partnership firm?
- Q.9 What are the powers of district consumer forum ?
- Q.10 State the distinction between bills of exchange and cheque ?

#### ESSAY TYPE QUESTIONS :

- Q.1 Briefly define the various types of Agreement/Contract.
- Q.2 What do you understand by Contract ? State its essentials.
- Q.3 Define Agency. Explain the rights and duties of an agent towards his Principal.
- Q.4 Define a contract of Indemnity. Describe the rights of indemnity holder and indemnifier.
- Q.5 Define the term Goods and discuss the different classification of goods.
- Q.6 Why transfer of property in goods is so important in a contract of sale of goods ? Give reasons. State the rules as to passing of property.
- Q.7 What do you mean by negotiable instruments? What are its characteristics and types.
- Q.8 What do you mean by holder in due course? State the essentials. State the difference between holder and holder in due course.
- Q.9 Write the meaning and nature of Company. Explain in detail the procedure of registration of company.
- Q.10 Explain the powers and duties of Directors in a company.