

BBA Part-1
Business Economics
Paper- IV

Very Short Type Questions: -

- (1) Define Business Economics.
- (2) What is meant by Utility?
- (3) Explain two assumptions of the Indifference curve.
- (4) Write any two objectives of Demand forecasting.
- (5) What is Discriminating monopoly?

Short Type Questions: -

- (1) Explain any Five assumptions of Law of Demand.
- (2) Distinguish between money wages and real wages.
- (3) What is Planned and Unplanned decisions?
- (4) ISO-product curve never touches axis. Why?
- (5) Discuss the nature and scope of economics.

Long Type Questions: -

- (1) Discuss the role of Business Economics in formulation of business policies.
- (2) Explain the law of diminishing marginal utility. Why is it important? Explain?
- (3) Explain the law of demand. Why does demand curve slope downward to the right? Discuss the exceptions of law of demand.
- (4) Explain the Producer's equilibrium with the help of ISO-product curves.

- (5) What do you understand by perfect competition? How prices are determined under perfect competition?
- (6) Briefly discuss the Ricardian theory of Rent. How does it differ from the modern theory of rent? Explain.
- (7) "Interest is the price which is paid for the use of loanable funds and it is determined by the demand and supply of loanable funds." Discuss this statement.
- (8) What are the different methods of measuring national income? Discuss its methods with suitable examples.
- (9) What are the reasons for trade cycles? Explain the theory of trade cycle which is based on innovations.
- (10) What are the different kinds of cost? What is their relationship with revenue?