

## **Business Law**

### **A. Very short answer type questions (20 Words)**

1. When did the Indian Contract Act come into existence?
2. What do you mean by voidable agreement?
3. What do you mean by consumer?
4. Define goods?
5. What do you mean by delivery?

### **B. Short answer type questions (50 Words)**

1. Differentiate contract and agreement.
2. State the difference between bailment and pledge.
3. Discuss the types of guarantee.
4. What are the rights of consumers?
5. Differentiate sale and agreement to sell.

### **C. Long answer type questions (1000 Words)**

1. "All contracts are agreements, but all agreements are not contract" explain.
2. Discuss the rules related to minor's agreement.
3. Discuss the various types of void agreement stated in Indian Contract Act 1872.
4. How the agency is created and terminated?
5. How the district forum redress the dispute of consumers?
6. Explain the rights and duties of agent and principal.
7. Who is unpaid seller? Explain his rights.
8. What do you mean by partnership? State its attributes.
9. Discuss the various characteristics of limited liability partnership.
10. "No one can give a better title than he himself has" explain the rule and point out the exceptions.