



**Kanoria
PG Mahila
Mahavidyalaya
Jaipur**

5. National Seminar on Impact of Demonetization on Business: Perspective and Future Possibilities

Date: 07-02-2017

1. Brochure:

Call for Papers
Papers are invited on all the referred issues. Full length paper along with abstract should be submitted in a electronic form by E-mail and in CD along with the hard copy by 30th February, 2017.

Specifications for the Paper
Full length paper: Times new roman (MS Word), 12 font size, double spaced, minimum 8 to 10 pages, with references at the end of the paper on A-4 size, printed on one side of the page.
Abstract: 300-500 words including the title and address typed in MS Word single spacing.

Paper Presentation
The time limit of paper presentation will be 5 minutes for each paper researcher. LCD projector and laptop will be provided for the presentation. Delegates are requested to bring their presentation on pen drive.
Registration Fee: 300/- (for teachers)
200/- (for research scholars), 100/- (for students)

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Principal
KMM, Jaipur

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Director
KMM, Jaipur

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Dr. Anil Bimal (Ordinatee Member, UDR)
Prof. Karama Agarwal (Retd. Head, Dept. of EAPM, UDR)
Prof. Anil Mehta (Head, Dept. of B.A.M., UDR)
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**Kanoria PG Mahila Mahavidyalaya
A Profile**

**National Seminar
On
Impact of Demonetization on Business :
Perspective and Future Possibilities**

7th February, 2017

**Organized by
Kanoria PG Mahila Mahavidyalaya,
JLN Marg, Jaipur - 302015 (Rajasthan)**

Seema
PRINCIPAL
KANORIA PG MAHILA MAHAVIDYALAYA
JAIPUR



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250- (for research scholars), 200- (for students)

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Kanoria PG Mahila Mahavidyalaya A Profile



Kanoria PG Mahila Mahavidyalaya, Jaipur is a premier institution of Rajasthan, widely known for academic excellence, with 53 years of its existence, distinct identity and image of its own. This beautiful campus is situated opposite the University of Rajasthan on Jawahar Lal Nehru Marg, Jaipur.

With an excellent faculty and modern infrastructure revolving around a strong academic culture and tradition it has flourished with a wide range of vocational subjects including Computer Application, Bio-Technology and B.B.A. at Under Graduate level and Journalism, Environmental Science, English, History, Sociology, Political Science and Public Administration at the Post Graduate Level.

The vision of the college is to enlighten and empower the students and to equip to enter the professional circuit and public domain by training them through various guilds, clubs and co-curricular activities.

As our concern is to enable students as well as faculty to have a wider landscape of learning, organizing seminars and workshops are a regular feature of the college.

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Invitation

About the Seminar

Dear Friends,

8th November 2016 is the day strongly remembered in the Indian Economy with the strong words of Prime Minister of India announcing that ₹ 500 & ₹ 1000 notes would no longer be legal tender from that midnight.

Thrashing of high value currency notes, no doubt, is a bold move to curb black money and cutting financial support to terrorism. Fake Indian Currency Notes (FICN) network will be dismantled by the Demonetization measures. Corruption and its by product black money are the greatest factors that damaged our country to a great extent.

It is a memorable experience and is going to be one of the economic events of our time. Its impact is felt by every Indian citizen. This drive is expected to change dynamics of India economy. It has been estimated that the amount held in ₹ 500 and ₹ 1000 notes in the economy was about ₹15 Lacks Crores, which is approximately 86 percent of total bank notes in circulation. This 86 percent of currency value in circulation was withdrawn without proper replacement. Demonetization technically is a liquidity shock, wealth is available in accounts but lack of liquidity cripples down consumption, production, employment, investment, etc. The fall in economic activities due to demonetization could last from two to three quarters. As a result GDP and GVA growth in the last quarter of 2016 and first and second quarter of 2017 could be significantly lower than the previous year. Demonetization has its supporters- industrialists and corporate chiefs, like Ratan Tata, Mukesh Ambani,

Aziz Premji, Aditya Birla, K.V. Kamath, Deepak Parikh, etc. favoured the move, while economists-Anarthy Sen and Paul K. Kugman were critics of this move. Success always depends on how well the implementation process would unfold. Even supporters of this decision started saying that execution part of demonetization is in question.

Over 50 days after announcing demonetization, with the situation yet to return to normalcy. Addressing the nation on the eve of new year the Prime Minister announced a slew of sops and praised the efforts of the bankers during 50 days demonetization period. For promotion of cashless transactions, several incentives have been introduced, i.e. a 0.75 % discount on digital payments made for buying petrol and diesel and a 0.50% cut in the price of railway season ticket bought with digital technology.

The pros and cons of the measure still continued to be debated, the consensus of opinion appears to be that while the proponents of demonetization may have good intentions, the suffering it has caused to millions of Indians is unwarranted. The 125 crore of population of the country has gone through a severe period of hardship in the last 50 days which is as of now, causing no problems for the actual culprits.

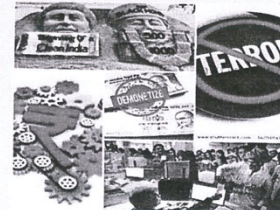
Faculty of Commerce, Kanoria PG Mahila Mahavidyalaya, Jaipur takes pleasure in inviting you to register, participate and contribute paper to National Seminar on "Impact of Demonetization on Business: Perspective and Future Possibilities". This seminar will bring academicians, researchers, business managers, professionals, practitioners and policy makers together on one platform to discuss on various impacts of the above. This kind of exchange of experiences and thoughts will certainly enrich all participants.

Objectives of the Seminar

1. To understand the role of demonetization in elimination of fake currency.
2. To analyse the impact on money laundering.
3. Visualize India as a cashless economy.
4. To analyse that the infrastructure required for cashless transactions, like : wi-fi facilities, smartphones, handy and easy apps, control on cyber crimes etc., will be made available in entire country.
5. To find out role of demonetization in enabling growth in bank credit.
6. To observe that terror funding has been discouraged by the step of demonetization.
7. To evaluate the growth of Micro Small and Medium Enterprises.

Sub-Themes of the Seminar

- Impact on Micro Small and Medium Enterprises.
- Impact on Banking/Financial sector
- Impact on Indian startups.
- Digital payment/cashless payment system.
- Impact on Taxation Policies.
- Impact on trade and agriculture.



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2. List of resource person/guests:

1. Sh. Rajpal Singh Shekhawat
2. Prof. Harsh Purohit, Banasthali Vidhyapeeth
3. Mrs. Irena Garg, IRS Director NIAM
4. Dr. Vandana Dangi, MD, Libord, Mumbai
5. Prof. Lallan Prasad
6. Justice Pana Chand Jain, retired High Court Judge
7. Prof. Kshama Agarwal, Former Head, Department of EAFM, UOR, Jaipur
8. Mr. Pankaj Ghiya
9. Mr. Siddharth Ranka

3. Geotagged photograph of the event:




26.88635, 75.81223

Participants during a key note address



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Jaipur



 26.88635, 75.81223

Interaction of dignitaries between sessions

National Seminar
on
Impact of Demonetisation on Business : Perspective and Future Possibilities

The National on 'Impact of Demonetisation on Business : Perspective and Future Possibilities' began with the lamp lighting by our Chief Guest Hon'ble Minister of Industries, Shri Rajpal Singh Shekhawat, Guest of Honour, Prof. Lallan Prasad from Delhi University, Chairperson, Retd. High Court Judge, Justice Pana Chand Jain, Director of the college, Dr. Rashmi Chaturvedi, Principal of the college, Dr. Varsha Sharma and the Organizing Committee. Principal, Dr. Varsha Sharma welcomed the dignitaries and pondered on the negative impact of Demonetisation to be soon recovered in the long run. The Organizing Secretary of the seminar, Dr. Seema Agarwal threw light on the theme of the seminar and its relevance in today's scenario. Our esteemed Chief Guest, Shri Rajpal Singh Shekhawat opined on demonetisation as a positive step towards remonetisation. He focused on converting translucent economy into a transparent economy. Guest of Honour, Prof. Lallan Prasad, discussed demonetization as the first step towards eradicating black money, removing terrorists, fake money and making India a cashless economy. Chairperson of the seminar, Retd. High Court Judge, Justice Pana Chand Jain remarked that demonetization is a surgical strike towards fake money, corruption and black money. It is a revolutionary movement and we should be ready for it. The college Director, Dr. Rashmi Chaturvedi gave presidential remarks. She talked about the philosophy of 'no pain no gain'. India the time to gain from demonetization. She concluded by saying posterity will decide whether demonetization is a boon or a bane.

Technical Session I

The session focused on Impact of demonetization on banks, financial sectors, taxation policies and digital payment system. The chairperson of the session was Prof. Kshama Agarwal, Retd. Head, Department of EAFM, University of Rajasthan, Jaipur. She spoke about the character as an important aspect for eradicating corruption. According to her, tax slabs should be reformed and digital literacy should be improved. She concluded that as a subject matter, demonetization is good but as a matter of practice, it has many shortcomings. FAC and Tax Practitioners Mr. Pankaj Ghiya and Mr. Siddharth Ranka were the invited speakers for the session. Mr. Ghiya discussed about the effects of demonetisation and concluded that demonetization is good but the tax regime should be done at a later juncture.

Mr. Siddharth Ranka, shared his views on demonetisation by saying that this transition is primarily for developing country and this will help India in becoming a less cash economy from a cashless economy besides these. 11 academicians and research scholars presented their views on the topic and highlighted the tax regime, digital India, financial literacy concepts.

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