



**Kanoria
PG Mahila
Mahavidyalaya
Jaipur**

Ref. No. KMHJERO-21/4323

Date 26. Dec 2021

MEMORANDUM OF UNDERSTANDING

Between

Kanoria PG Mahila Mahavidyalaya

Gandhi Circle, JLN Marg, Jaipur, Rajasthan-302015

AND

IGDTUW Anveshan Foundation (Anveshan)

An Incubation Center promoted by

Indira Gandhi Delhi Technical University for Women, Kashmere Gate, Delhi

on

Promoting Innovation, Entrepreneurship, Incubation and Startup Culture

Each shall be referred to in this MoU individually as 'Party' and collectively as 'Parties'.

Purpose

The purpose of this MOU is to state the intentions of the parties in undertaking a collaboration in promoting innovation, entrepreneurship, incubation and start-up culture.

IGDTUW Anveshan Foundation, a section 8 company promoted by Indira Gandhi Delhi Technical University for Women is actively involved in entrepreneurship and incubation related activities since 2017. Anveshan is looking to disseminate its knowledge and best practices of 'Entrepreneurship, Startup and Incubation' across the country. Hence both the parties are interested in supporting and promoting the innovation and entrepreneurial ecosystem through collaboration.

As it will be mutual beneficial to cooperate and perform in the areas of training, pre-incubation and co-incubation activities, both sides have concluded the MoU on the following.

Types of Collaborative Activities

The scope of collaborative activities to be pursued through this MOU includes the following;

1. Collaboration and consultancies in the domain of 'Entrepreneurship, Startups, Innovation and Incubation' of mutual interest.
2. Exchange of ideas on areas of mutual interest which are made available by both parties.
3. Exchange of visiting business incubator staff and incubatees.
4. Collaborative boot-camps, symposia, seminars, workshops, conferences, Hackathons, Business Plan Competitions, Demo/Pitch Day events related to entrepreneurship, startups and Incubation (training and pre-incubation activities).
5. Co-incubation of innovative ideas & Start-ups.

Both the parties may use the logo of other during the agreement period for above activities.

Funding

The Parties shall intend to support the activities stated above as per their mutual understanding.

No commercials will be involved for common activities and each Party will bear its own costs.

For add-on/ specific services, travelling and hospitality requirements (if any), Institute will be paying (or arranging) to Anveshan Foundation as per the mutual consent/ agreement.

Intellectual Property Rights

The Parties agree that any intellectual property rights arising from or in connection with any of the areas of co-operation under this MoU, through and by the joint and collaborative efforts of both Parties shall be subjected to terms and conditions as may be mutually discussed and agreed upon by the Parties in good faith.

Confidentiality

The parties agree that the confidential information shall be handled with the same degree of care, which the parties apply to its own confidential information (but in no event less than care)

Exit Clause

This MoU is made for an initial period of two years, which may be extended further after mutual discussion and decision. Furthermore, either party can end the MoU by providing a notice period of one month any time during MoU period. The MOU may be amended by mutual consent in writing signed by authorized representatives of the Parties.

For on behalf of

IGDTUW-Anveshan Foundation

For on behalf of


Kanoria PG Mahila Mahavidyalaya


Prof. Arun Sharma

Managing Director

IGDTUW Anveshan Foundation

Kashmere Gate, Delhi -110006


Dr. Seema Agrawal

Principal

Principal

Kanoria PG Mahila Mahavidyalaya

Kanoria PG Mahila Mahavidyalaya

Gandhi Circle, JLN Marg, Jaipur,

Rajasthan- 302015

Date : March 01, 2021