

**FORM INC-13**

**THE COMPANIES ACT, 2013**

**(COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE  
CAPITAL)**

**MEMORANDUM OF ASSOCIATION**

**OF**

**NARIKA INCUBATION CENTRE**

**(A COMPANY LICENCED UNDER SECTION 8 OF THE COMPANIES  
ACT, 2013)**

*(Pursuant to Rule 19 (2) of the Companies Incorporation Rules, 2014)*

1. The name of the company is **“NARIKA INCUBATION CENTRE”**.
2. The registered office of the company will be situated in the State of **RAJASTHAN**.
3. The objects for which the company is established are:
  - To build an ecosystem to incubate and support innovative ideas in the region to enact wealth and employment action through successful startups for women entrepreneurs.
  - To facilitate inter-disciplinary research and provides incubation facilities to start ups and budding entrepreneurs.
  - To support technology entrepreneurship emerging technologies by marshaling the resource of our incubation centre and help the incubated startups to build sustainable business.

- To encourage the students and faculty members with innovative ideas and develop these ideas into products and bridging the gap between Industry and Academia.
- To Assist through knowledge building sessions in commercialization of innovative ideas of incubate and non-incubate startups.
- To develop physical infrastructure and support system creation for business incubation activities , to Foster and promote entrepreneurship spirit
- To Facilitate networking with professional resources, which include mentors, experts, consultants and advisors for the incubates to cover up the identified gaps in entrepreneurial environment.
- Encouraging and enabling the alignment of R&D activities to potential needs of the industry and promoting the evidence based policy advocacy in entrepreneurship domain.
- To identify the identified obstacles prevailing in the society and convert such opportunity into sustainable enterprises to enhance security and quality of livelihood.
- To nurture and accelerate the start up's in various sectors to hone the necessary skills of market research, study of economic demands and accordingly shape the ideas to a marketable product.
- . To conduct hands-on workshops for developing business skills, to make networking events accessible, to impart information related to market opportunities and to create a platform to showcase solutions.
- To raise funds, sponsorships, donations, and support from Government and private organizations in the form of financial assistance, valuables, and materials.
- To carry on all kinds of promotional activities of the organization as may seem convenient along with all such other things that are incidental or conducive to the attainment of the above objects.
- To assist the trained and amateur entrepreneurs/innovators in obtaining loans from banks and provides necessary market link to such entrepreneurs/innovators for sales and promotion of products and services for sustainable growth.
- To promote and disseminate knowledge, create awareness and provide a common forum of interaction amongst academicians, professionals and government agencies, NGO's for establishments of effective coordination in the areas of socio-economic development.
- To build a safe and empathetic ecosystem to create a snowball effect that increases women's participation in entrepreneurship and workforce

Matters which are necessary for furtherance of the objects specified in the clause 3 above are:-

- i. To organize, workshops competitions undertake training programme, exposure programmes, institute scholarships, awards and partnerships for encouraging new entrepreneur's uptake of entrepreneurship in various sectors.
- ii. To provide and facilitate technology development, technology transfer, intellectual property and copyright support for entrepreneurs, research and development institutions, universities, laboratories etc.
- iii. To provide advisory, market research, technology development, technology transfer, research and development, testing and quality assurance, consulting trade facilitation, management support and related services. To fill the void of knowledge, information and services requirement for better understanding of opportunities, people and society on sector related issues. To provide policy implementation support for government policies and programmes aimed at growth of entrepreneurs, community development and social security. To assist bi-lateral, multi-lateral organization, CSR Foundation, NGO's in Programmes and project designing, implementation, monitoring, evaluating, outreach and management in all type of areas and promotion of entrepreneurship amongst youth especially enterprises headed by women.
- iv. To work with government, multi-lateral organizations, non-profit, corporates and CSR of for-profit companies to deliver services and assist in development of all type of areas especially working for the innovative ideas in the region. To provisions areas of services including sectoral research, market solutions, scaling impact, policy advocacy and impact, capacity building, communication design, digital strategies, Public Private Partnerships, Impact Assessment, Monitoring and evaluation and other related services
- v. To facilitate market research and market surveys and support research and collaborative developments activities related to entrepreneurs activities.
- vi. To provide common technology services/Consultancy services and other infrastructure services to its members and stakeholders.
- vii. To involved in Marketing/Trading/Promotion/Sale of the products and

services produced/services provided by Narika Incubation Centre.

- viii. To apply in the various schemes of government and avail grants from Government of India or the state Government of India under the schemes and to establish Common Facility Centre for the Company and to undertake the Management and operations of Common Facility Centre funded under various scheme of Government of India.
- ix. The profit earned through the selling of products /services provided by the Company or Grant received shall be utilized for achieving the aims and objectives of the company , that no portion thereof be disturbed among its directors or members or staff by way of profits or any other form except salaries for the services rendered to the Company.
- x. To raise funds in terms of Grants from Government Institutions, Contributions from Members, Membership Fees. To take financial assistance, Bank Loans from any public charitable institutions, trusts, societies and other such organizations as the Board of Directors may deem it beneficial and in the interest of the company for furtherance of the objects of the company and
- xi. The doing of all such other lawful things as considered necessary for the furtherance of the above objects.

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union

The objects of the company extend to the whole of India.

- i. The profits, if any, or other income and property of the company, when so ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- ii. No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been,

members of the company or to any one or more of them or to any persons claiming through any one or more of them.

- iii. No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- iv. Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- v. Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

The Liability of the Members is limited.

Each Member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for the payment of the debts or liabilities of the company contracted before he/she ceases to be member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amounts as may be required not exceeding a sum of Rs. 1000/- (Rupees One Thousand Only).

True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to


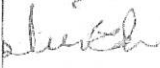
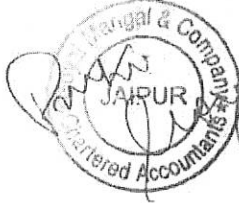


any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.



We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company not for profit in pursuance of this Memorandum of Association

S. No.	Name, Description, Address and Occupation of the Subscribers	Photograph and Signatures	Signature, Name, Address, Description and Occupation of Witness
1)	<p><b>Rashmi Chaturvedi D/o Vinod Chand Chaturvedi R/o 21 Panchsheel Enclave near Hotel Clarks Amer, Jaipur-302020, Rajasthan</b></p> <p>Occupation: Service</p>		<p>I witness to subscribers who have signed &amp; subscribed in my presence as on 26/11/2021 at Jaipur. Further I have verified their identification particulars &amp; satisfied myself of their identification particulars as filled in.</p> <p></p> <p style="text-align: center;">  </p> <p>CA Pulkit Goyal S/o Ratan Lal Agarwal R/o S-4, Shree Gopal Nagar, Gopalpura Bypass, Jaipur-302019, Rajasthan.</p>
2)	<p><b>Seema Agrawal D/o Ram Ratan Agrawal R/o N-31, Adinath Nagar, JLN Marg, Jaipur-302015, Rajasthan</b></p> <p>Occupation: Service</p>		<p></p> <p>Occupation: Practicing Chartered Accountant</p>

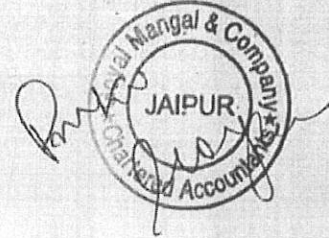
Richa Chaturvedi D/o  
Rakesh Kumar Chaturvedi  
R/o C 18, Sahakar Nagar,  
Khatipura Road,  
Jhotwara-302012, Jaipur  
Rajasthan

Occupation: Service



I witness to subscribers who have signed & subscribed in my presence as on 26/11/2021 at Jaipur. Further I have verified their identification particulars & satisfied myself of their identification particulars as filled in.

Chaturvedi



CA Pulkit Goyal

S/o Ratan Lal Agarwal

R/o S-4, Shree Gopal Nagar,  
Gopalpura Bypass, Jaipur-302019,  
Rajasthan.

Occupation: Practicing Chartered  
Accountant

Place: Jaipur  
Date: 26/11/2021